

S. D. INTERNATIONAL PRIVATE LIMITED

Regd. Office: AL-18B & AL-19, Sector-13, GIDA, Gorakhpur-273209, Uttar Pradesh
CIN: U74900UP2008PTC036047

NOTICE

Notice is hereby given that the Fifteenth Annual General Meeting of the Members of the Company will be held on Friday, the 29th day of September, 2023 at 11:30 A.M. at the registered office of the Company at AL-18B & AL-19, Sector-13, GIDA, Gorakhpur-273209, Uttar Pradesh, to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the financial statements for the year ended 31st March 2023 along with the Reports of Auditors and Board of Directors.

SPECIAL BUSINESS

2. **TO RESCIND THE ORDINARY RESOLUTION PASSED FOR RATIFICATION OF THE REMUNERATION PAYABLE TO THE COST AUDITOR FOR THE FINANCIAL YEAR 2016-17 THROUGH 2021-22**

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Ordinary Resolution passed by the Members of the Company at the Annual General Meeting held on 29th December, 2020 and 25th October, 2021 for approving the ratification of remuneration payable to M/s. TYPSTGO & CO., Cost Accountants, Gorakhpur (Firm Registration No. 000067), appointed as the Cost Auditor of the Company for the Financial Year 2016-17 to 2021-22, be and is hereby rescinded with immediate effect.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary, desirable or expedient to give effect to this Resolution."

3. **TO RATIFY THE REMUNERATION PAYABLE TO THE COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2023-24**

On being put to vote, the above Ordinary Resolution was passed unanimously.

"RESOLVED THAT pursuant to the provisions of section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), the members of the Company be and hereby ratify the payment of remuneration of Rs. 20,000/- (Rupees Twenty Thousand Only), plus applicable taxes and reimbursement of out-of-pocket expenses at actual to M/s. TYPSTGO & CO., Cost Accountants, Gorakhpur (Firm Registration No. 000067) appointed by the Board on the, as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2024.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."



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4. APPROVAL OF RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF THE COMPANIES ACT, 2013

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, and other applicable rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into, continue, modify, renew and/or ratify contracts, arrangements and transactions with the related parties as set out in the Explanatory Statement annexed to the Notice convening this General Meeting, in respect of transactions covered under Section 188(1) of the Companies Act, 2013, including:

- (a) sale, purchase or supply of any goods or materials;
- (b) selling or otherwise disposing of, or buying, property of any kind;
- (c) leasing of property of any kind;
- (d) availing or rendering of any services;
- (e) appointment of any agent for purchase or sale of goods, materials, services or property;
- (f) appointment of any related party to any office or place of profit in the Company, its subsidiary company or associate company; and
- (g) such other transactions as may be covered under Section 188 of the Companies Act, 2013,

provided that the aggregate value of all such transactions with related parties shall not exceed Rs. 50,00,00,000/- (Rupees Fifty Crores Only) during the financial year and shall be on such terms and conditions as may be approved by the Board of Directors from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to negotiate, finalise, execute, amend, renew, modify and/or terminate the agreements, contracts, arrangements and other documents in relation to the aforesaid transactions and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this Resolution.



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RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to settle any question, difficulty or doubt that may arise in connection with the implementation of this Resolution and to take all such actions as may be considered necessary or expedient in the best interests of the Company.”

**By Order of the Board of Directors
For S. D. International Private Limited**

Sharda Devi

**Sharda Devi
Director**

Place: Gorakhpur
Date: 31.08.2023



NOTES:

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY.**
- 1) **THE PROXY FORM DULY EXECUTED AND PROPERLY STAMPED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME OF THE MEETING.**
- 2) **CORPORATE REPRESENTATIVES ARE REQUESTED TO CARRY A COPY OF RESOLUTION AUTHORIZING HIM TO ATTEND AND VOTE AT THE MEETING.**

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following explanatory statement, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to special business mentioned in the accompanying notice for convening the AGM of the Company.

SPECIAL BUSINESS

Item No. 2

To rescind the ordinary resolution passed for ratification of the remuneration payable to the cost auditor for the financial year 2016-17 through 2021-22

The Members of the Company had, at the Annual General Meetings held on 29th December, 2020 and 25th October, 2021, approved Ordinary Resolutions for ratification of the remuneration payable to M/s. TYPSTGO & CO., Cost Accountants, Gorakhpur (Firm Registration No. 000067), appointed as the Cost Auditors of the Company for the financial years 2016-17 to 2021-22.

It is now considered appropriate to rescind the aforesaid resolutions as the requirement for obtaining members' approval for ratification of remuneration payable to Cost Auditors under Section 148 of the Companies Act, 2013 is no longer applicable. Accordingly, the earlier resolutions passed by the Members have become redundant and are proposed to be withdrawn.

The Board of Directors, therefore, recommends the Ordinary Resolution as set out at Item No. 2 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the said resolution except to the extent of their shareholding, if any, in the Company.

Item No. 3

To Ratify the Remuneration Payable to the Cost Auditors of the Company for the Financial Year 2023-24

The Board of Directors of the Company has appointed M/s. TYPSTGO & CO., Cost Accountants, Gorakhpur (Firm Registration No. 000067) as the Cost Auditors of the Company for conducting the audit of the cost records of the Company for the Financial Year ending 31st March, 2024, at a remuneration of Rs. 20,000/- (Rupees Twenty Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses at actual.

In terms of the provisions of Section 148(3) of the Companies Act, 2013, the remuneration payable to the Cost Auditors as fixed by the Board of Directors is required to be ratified by the members of the Company.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.



The Board of Directors recommends the Ordinary Resolution for approval by the members.

Item No. 4:

Approval of Related Party Transactions under Section 188 of the Companies Act, 2013

The Company, in the ordinary course of its business, enters into and proposes to continue entering into various transactions with its related parties. These transactions are undertaken to facilitate efficient business operations, optimum utilization of resources, operational synergies and cost efficiencies.

Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, prior approval of the Members is required for specified related party transactions where the prescribed thresholds are exceeded or where such approval is otherwise required under the applicable provisions of law.

Accordingly, the approval of the Members is sought to authorize the Board of Directors of the Company to enter into, continue, modify, renew and/or ratify contracts, arrangements and transactions with the Company's related parties in respect of transactions covered under Section 188(1) of the Companies Act, 2013, including but not limited to:

- Sale, purchase or supply of any goods or materials;
- Selling or otherwise disposing of, or buying, property of any kind;
- Leasing of property of any kind;
- Availing or rendering of any services;
- Appointment of any agent for the purchase or sale of goods, materials, services or property;
- Appointment of any related party to any office or place of profit in the Company, its subsidiary company or associate company; and
- Any other transactions as may be covered under Section 188 of the Companies Act, 2013.

The aggregate value of all such related party transactions shall not exceed **Rs. 50,00,00,000/- (Rupees Fifty Crores Only)** during the relevant financial year. All such transactions shall be entered into on terms that are fair, reasonable and at arm's length, wherever applicable, and in the ordinary course of business where so intended, or otherwise in compliance with the applicable provisions of the Companies Act, 2013 and other applicable laws.

The proposed authorization is intended to enable the Company to undertake related party transactions efficiently without the need to seek separate Members' approval for each individual transaction, subject to the overall monetary limit approved by the Members and compliance with all applicable legal and regulatory requirements.

The Board of Directors is of the opinion that the proposed resolution is in the best interests of the Company and recommends the Resolution set out at Item No. 4 of the Notice for approval by the Members.



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Except to the extent of their shareholding and/or interest, if any, in the Company or in the concerned related party entities, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Resolution for approval of the Members.

By Order of the Board of Directors
For S. D. International Private Limited

Sharda Devi

Sharda Devi
Director

Place: Gorakhpur

Date: 31.08.2023



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ATTENDANCE SLIP
to be surrendered at the time of entry

Folio No. /Client ID: _____

No. of Shares: _____

Name of Member/Proxy: _____

I hereby record my presence at the 15th Annual General Meeting of the Company on Friday, the 29th day of September, 2023, at 11.30 A.M. at AL-18B & AL-19, Sector-13, GIDA, Gorakhpur-273209, Uttar Pradesh.

Member's/Proxy's
Signature

Notes:

1. Members are requested to produce the above attendance slip, duly signed in accordance with their specimen signatures registered with the Company, for admission to the Meeting.
2. Members are informed that no duplicate attendance slips will be issued at the hall.



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Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U62099DL2024PTC429895

Name of the Company: S.D. International Private Limited

Registered Office: AL-18B & AL-19, Sector-13, GIDA, Gorakhpur-273209, Uttar Pradesh

Name of the Member(s):	
Registered Address:	
E-mail Id:	
Folio No. / Client ID:	
DP ID:	

I/We, being the member (s) of _____ shares of the above-named company, hereby appoint:

1. Name: _____
Address: _____
Email Id: _____
Signature: _____, or failing him
2. Name: _____
Address: _____
Email Id: _____
Signature: _____, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 15th Annual General Meeting of the Company, to be held on Friday, the 29th day of September, 2023 at 11:30 A.M, at AL-18B & AL-19, Sector-13, GIDA, Gorakhpur-273209, Uttar Pradesh and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.:

1. To receive, consider and adopt the financial statements for the year ended 31st March 2023 along with the Reports of Auditors and Board of Directors.
2. To rescind the ordinary resolution passed for ratification of the remuneration payable to the Cost Auditor for the financial year 2016-17 through 2021-22
3. To ratify the remuneration payable to the cost auditors of the company for the financial year 2023-24
4. Approval of related party transactions under section 188 of the companies act, 2013



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Signed this ____ day of ____

Affix
Revenue
Stamp
Signature

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not



DIRECTORS' REPORT OF

S.D. International Private Limited

Registered office: AL-18B & AL-19, Sector-13, GIDA, Gorakhpur-273209

Dear Members,

The Board of Directors of your Company are pleased to present its 14th Annual Report together with the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023.

Financial Performance

The highlights of financial performance of your Company for Financial Year ended on March 31, 2023 are as under:

(Amount in Rs. Rupees)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Revenue from Operations	155,94,70,300	125,98,12,293
Other Income	14,60,500	53,43,965
Total Income	156,09,30,800	126,51,56,258
Finance Cost	1,51,52,100	1,71,29,646
Depreciation and Amortization expenses	3,06,21,500	2,75,80,886
Total Expense	139,65,09,500	112,57,67,400
Profit / (Loss) before tax	16,44,21,300	13,93,88,875
Profit / (Loss) after tax	11,55,76,900	9,87,37,391
Net Worth	45,84,32,200	34,28,55,234

The financial performance of the Company for the Financial Year ended March 31, 2023, as compared to the previous Financial Year ended March 31, 2022, reflects steady growth in operations and profitability. Revenue from Operations increased from Rs. 125,98,12,293 in FY 2021-22 to Rs. 155,94,70,300 in FY 2022-23, registering a significant growth in the Company's business activities. Total Income also increased to Rs. 156,09,30,800 as against Rs. 126,51,56,258 in the previous year.

The Company recorded Total Expenses of Rs. 139,65,09,500 during FY 2022-23 as compared to Rs. 112,57,67,400 in FY 2021-22, mainly due to increase in operational activities during the year. Finance Cost reduced substantially from Rs. 1,71,29,646 to Rs. 1,51,52,100, reflecting improved financial management and lower borrowing costs. Depreciation and Amortization Expenses increased marginally to Rs. 3,06,21,500 from Rs. 2,75,80,886.

Profit Before Tax increased to Rs. 16,44,21,300 as against Rs. 13,93,88,875 in the previous year, while Profit After Tax increased to Rs. 11,55,76,900 from Rs. 9,87,37,391, demonstrating improved operational efficiency and profitability of the Company. The Net Worth of the Company also strengthened and stood at Rs. 45,84,32,200 as on March 31, 2023, compared to Rs. 34,28,55,234 in the

previous financial year.

State of Affairs of the Company

The Company is principally engaged in the business of manufacturing of food packing disposables of semi-rigid products.

Material Changes Affecting Financial Position

There are no material changes and commitments affecting the financial position of the Company which has occurred since the end of the financial year i.e. March 31, 2023.

Transfer to Reserves

During the year under review, no amount has been transferred to the General Reserve of the Company.

Dividend

During the financial year, your directors do not recommend any dividend for the Financial Year ended March 31, 2023.

Share Capital

During the year, there were no changes in the authorized and paid-up capital of the Company.

Corporate Social Responsibility

During the Financial Year 2022-23, provisions of the CSR are applicable based on net profit of the Company which were INR 9,87,37,400 crore, as of the Financial Statement of financial year ending on March 31, 2022. Further, the Company was to be spent INR 19,04,750.00 /- i.e. 2% of Rs. 9,52,36,840.00 being Average of Net Profit (Before Tax) of Last three Years (FY 2019-20 INR 5,38,89,903.00, FY 2020-21 INR 9,24,31,741.00 and FY 2021-22 INR 13,93,88,875.00, calculated according to Section 198 of the Companies Act, 2013 but company was unable to spend the amount within stipulated time and the Company has made the provision of CSR and will spent the whole CSR amount after identification of the suitable project.

The link of the CSR Policy is as follows:

<https://sdgorakhpur.com/investor-relation/>

Subsidiaries, Joint Ventures and Associates

The Company has one Associate Company as on 31st March, 2023.

Details of Companies which cease to be Subsidiary of the Company during the Financial Year 2022-23:

Sr. No.	Name of the Company
Nil	Nil

Details of Companies which became Subsidiary of the Company during the Financial Year 2022-23:

There was no company became subsidiary during the financial year 2022-23.

Directors / Key Managerial Personnel

During the Financial Year, there were no changes in the Board of Company.

Meetings of Board

Details of the meetings of Board / Committees of the Company, held during the financial year 2022- 23 are as under:

Sr. No.	Meeting Date	Total Number of directors as on the date of meeting	Number of directors attended	% of attendance
1	30/06/2022	2	2	100
2	31/08/2022	2	2	100
3	30/09/2022	2	2	100
4	03/11/2022	2	2	100
5	31/12/2022	2	2	100
6	31/03/2023	2	2	100

The attendance status of the Directors in the abovementioned Board Meetings are as under:

Name of Directors	Number of Meetings	Number of Meeting attended
Mr. Vinay Agarwal	6	6
Mrs. Sharda Devi	6	6

Directors' Responsibility Statement

Your directors state that:

- in the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a 'going concern' basis;
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Declaration by Independent Directors

Not Applicable

Nomination & Remuneration Committee

Not Applicable

Audit Committee

Not Applicable

Auditors**1. Statutory Auditors**

M/s, Sri Prakash & Co., Chartered Accountants, Gorakhpur, statutory auditors of the Company having F.R.N. 002058C had appointed as Statutory Auditors for the five years in the Annual General Meeting held on September 29, 2020 hold office until the conclusion of the Annual General Meeting to be held in financial year 2025-26.

There are no qualifications or observations or remarks made by the Auditors in their Report.

The Statutory Audit Report is self-explanatory and does not contain any qualification, reservation or adverse remark.

2. Cost Auditors

As per Section 148 of the Companies Act, 2013, the Company is required to have the audit of its cost records conducted by a Cost Accountant in practice. In this connection, the Board of Directors of the Company has approved the appointment of M/s. TYPSTGO & CO., Cost Accountants (Firm Registration No. 000067), as Cost Auditors of the Company for conducting Cost Audit of the Company for the financial year 2022-23.

The remuneration payable to the Cost Auditor is required to be placed before the Members in a General Meeting for their ratification. Accordingly, a resolution seeking Members' ratification for the remuneration payable to the Cost Auditors is included in the Notice convening the AGM.

Further, there is no remarks are given in the report of Cost Auditors by the Auditor for FY 2022-23.

3. Secretarial Auditor

Not Applicable

Annual Return

Pursuant to Section 92 of the Act read with the applicable Rules, the copy of Annual Return for the year ended 31st March, 2023 will be accessed on the Company's website at <https://sdgorakhpur.com/investor-relation/>.

Loans, Guarantees or Investments

The company has complied with the provisions of Section 186 and details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given under Notes to the Financial Statements.

Deposits

During the year under review, the Company has not invited or accepted any deposits under the Companies Act, 2013.

Related Party Transactions

Details of disclosure of related party transactions covered under the provisions of Section 188 of the Companies Act, 2013 are given under Notes to the Financial Statements and AOC-2 is annexed as **Annexure-I**.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Risk Management

The Company does not develop any Risk Management policy as the elements of risk threatening the Company's existence are very minimal.

Significant & Material Orders Passed by the Regulators/ Courts/ Tribunals

During the year under review, no significant & material orders were passed by the Regulators/ Courts/ Tribunals.

Investor Education & Protection Fund

During the year under review, the Company was not liable to deposit any amount to the Investor Education and Protection Fund.

Formal Annual Evaluation

Not Applicable

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

(A) Conservation of energy-

Your Company focuses on energy conservation through various means integrated into its technology and operational principles

Your Company regularly monitors energy consumption and undertakes continuous efforts to reduce power costs through efficient maintenance of units and optimisation of operations. The Company adopts improved and energy-efficient production methods and actively explores alternative energy sources to conserve energy and reduce overall consumption. Regular investments and close follow-up on advanced and sustainable energy solutions form an integral part of the Company's energy management strategy.

(B) Technology absorption-

The Company is adopting the new technology machines to achieve the business goal with minimal cost at high efficiency.

(C) Foreign exchange earnings and Outgo-

During the financial year, the Foreign Exchange used and earned by the Company is as under:

(Amount in Rupees)

Particulars	March 31, 2023	March 31, 2022
Foreign Exchange Earnings	-	-
Foreign Exchange Outgo	-	-

MANAGERIAL REMUNERATION/ PARTICULARS OF THE EMPLOYEES

The Company is not falling under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and hence this provision is not applicable.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place an internal compliant committee and robust policy on prevention of sexual harassment at workplace. The policy aims at prevention of harassment of employees as well as contractors and lays down the guidelines for identification, reporting and prevention of sexual harassment.

During the Financial Year 2022-23, the Company has not received any complaint of sexual harassment. Accordingly, the requirement of disclosing the number of complaints received, disposed of and or pending for more than 90 days is not applicable.

Number of complaints of Sexual Harassment received in the Year	0
Number of Complaints disposed off during the year	0
Number of cases pending for more than ninety days	0

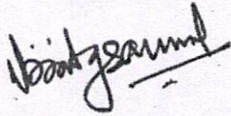
SECRETARIAL STANDARDS

Your directors confirm that the Company had followed the compliances of all applicable Secretarial Standards i.e. Secretarial Standard 'SS-1' for Meetings of the Board of Directors and 'SS-2' for General Meetings issued by the Institute of Company Secretaries of India.

ACKNOWLEDGEMENT

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**For and on behalf of the Board of Directors
S.D. International Private Limited**



**Vinay Agarwal
Director**

DIN: 02308137

**Address: 45, Phase-2, Hariomnagar
Near D.M. Awas, Civil Lines
Gorakhpur, Uttar Pradesh-273001**



**Sharda Devi
Director**

DIN: 02308127

**45, Phase-2, Hariomnagar
Near D.M. Awas, Civil Lines
Gorakhpur, Uttar Pradesh-27300**



Date: August 31, 2023

Place: Gorakhpur

FORM NO. AOC -2**Annexue-I****(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

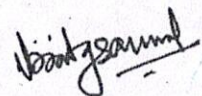
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	-
b)	Nature of contracts/arrangements/transaction	-
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transactions'	-
f)	Date of approval by the Board	-
g)	Amount paid as advances, if any	N.A.
h)	Date on which the resolution was passed in General meeting as required under first proviso to section 188	Na

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Particulars	Name of Related Party	Name of Related Party
a)	Name (s) of the related party & nature of relationship	S. D. Plastoware Private Limited	Stroller Distributors Private Limited

b)	Nature of contracts/arrangements/transaction	Sale of Goods	Sale of Goods
c)	Duration of the contracts/arrangements/transaction	On-going Nature	On-going Nature
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As mutually agreed	As mutually agreed
e)	Date of approval by the Board	31-03-2023	30-06-2022
f)	Amount paid as advances, if any	NA	NA

For and on behalf of the Board of Directors
S.D. International Private Limited



Vinay Agarwal
Chairman and Managing Director
DIN: 02308137
Address: 45, Phase-2, Hariomnagar
Near D.M. Awas, Civil Lines
Gorakhpur, Uttar Pradesh-273001



Sharda Devi
Director
DIN: 02308127
45, Phase-2, Hariomnagar
Near D.M. Awas, Civil Lines
Gorakhpur, Uttar Pradesh-273001



Date: August 31, 2023
Place: Gorakhpur

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
S.D. INTERNATIONAL PRIVATE LIMITED,
GORAKHPUR**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s. S. D. International Private Limited**, ('the Company') which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, Statement of Cash Flow for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its profit and cash flow for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of The Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

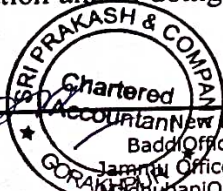
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the standalone financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the



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standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of The Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

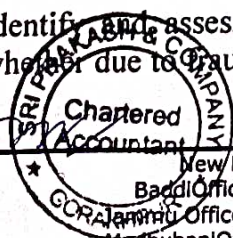
The Boards of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and



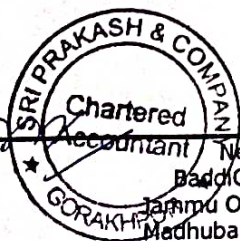
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obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of The Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matter communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



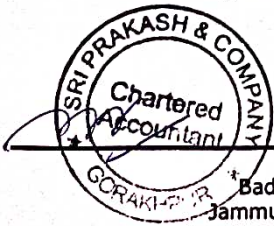
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Report on other legal and regulatory requirements

As required by The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of The Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and



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- iii. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company
- iv. a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. As per the information and explanations given to us by the Company, the Company has not declared or paid any dividend during the year ended 31st March, 2023. Accordingly reporting under Rule 11(f) of the Companies (Audit and Auditors) Rules, 2014 is not applicable.

Place: Gorakhpur

Date: 31/08/2023

UDIN: 23071201BGSCIV6181

For and on behalf of
SRI PRAKASH & CO.
Chartered Accountants

(FRN 0020538C)
(Sri Prakash Agarwal)
(Partner)
(M. No. 071201)

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

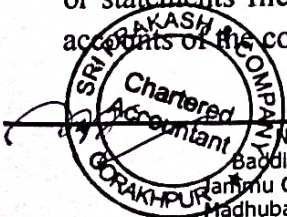
(Referred to in paragraph '1' under 'Report on Other Legal and Regulatory Requirements' section of our report of even date of M/s S.D. International Private Limited)

Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of The Companies Act, 2013 ('the Act') of M/s S.D. International Private Limited ('the Company').

- 1) In respect of the Company's Property, Plant and Equipment:
 - a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(ii) The company has not held intangible assets during the year. Hence reporting under clause 3(i) of the Order on the issue is not applicable to the company for the year under consideration.
 - b) The Property, Plant & Equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Property, Plant & Equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and the records examined by us the title deeds/ lease deeds of all immovable properties are in the name of the Company.
 - d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and Rules made hereunder.
- 2) (a) According to the information and explanations given to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification. In our opinion the coverage and procedure of such verification by the management is appropriate.

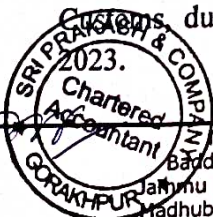
(b) The Company has been sanctioned working capital limit in excess of Rupees five crore, in aggregate, during the year from bank on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks are almost in agreements with the books of accounts of the company and there are no major variations.



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- 3) In respect of Investments, guarantee or security or loans and advances by the company in the nature of loans:
- a) The Company has not provided unsecured loans or advances in the nature of loans to companies.
 - b) The investments are made in the companies and the terms and conditions are not prejudicial to the interest of the company. However, the company has not stood as guarantor for any person.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of The Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.
- 5) The company has not accepted deposits from public except from directors and has followed the directives issued by the Reserve Bank of India, and the provisions of section 73 to 76 or any other relevant provisions of The Companies Act, 2013 and the Rules framed there under. No order in these regards has been passed by Company Law Board or NCLT or RBI or any Court or Tribunal.
- 6) We have broadly reviewed the books of accounts maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records U/s 148 (1) of The Companies Act, 2013 related to the manufacturing of packaging container and paper plate etc. and are of the opinion that prima facie the records have been made and maintained. However, we have not carried detailed examination of the same.
- 7) According to the information and explanations given to us, in respect of statutory dues:
- a) The Company has generally been regular in depositing undisputed statutory dues, including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities.

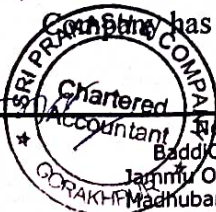
- b) There were no disputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as at 31st March,



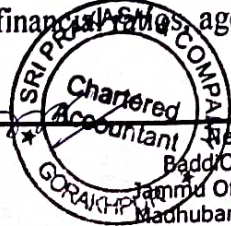
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- 8) The Company has no surrendered or undisclosed transaction as income during the year in the tax assessments under the Income Tax Act, 1961
- 9) In respect of repayment of loans or other borrowings:
- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - b) The Company is not a declared willful defaulter by any bank or financial institution or other lender.
 - c) The Company have term loans during the year. However, the amount has been utilized for the purpose for which it has been obtained.
 - d) The Company has raised the funds on short term basis. However, the amount so raised has been utilized for the purpose for which it has been raised.
 - e) The Company has not taken any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture. Hence reporting under clause 3(ix)(e) of the Order is not applicable to the company for the year under consideration.
 - f) The Company has not raised loans on the pledge of securities held in its subsidiaries, associates or joint venture during the year. Hence reporting under clause 3(ix)(f) of the Order is not applicable to the company for the year under consideration.
- 10) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Hence reporting under clause 3(x)(a) of the Order is not applicable to the company for the year.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures. Hence reporting under clause 3(x)(b) of the Order is not applicable to the company for the year.
- 11) In relation to fraud on or by the company:

- a) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of our audit.



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- b) We have not filed any report under sub-section (12) of section 143 of The Companies Act in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) No whistle-blower complaints were received by the company during the course of our audit.
- 12) The Company is not a Nidhi Company. Hence reporting under clause 3(xii) of the Order is not applicable to the company for the year.
- 13) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of The Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) The Provisions of Section 138 of The Companies Act, 2013 relating to Internal Audit is not applicable to the company for the year ending 31st March, 2023.
- 15) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transaction with its Directors or persons connected to its Directors during the year and have complied with the provisions of Sec. 192 of The Companies Act, 2013.
- 16) In respect of the Company's Registration with RBI:
- (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) The Group has no CIC as a part of the group.
- 17) In our opinion and according to the information and explanations given to us, the Company has not incurred cash losses in the financial year under consideration and/or in the immediately preceding financial year.
- 18) There has not been any resignation of the Statutory Auditors of the company during the year.
- 19) In our opinion and according to the information and explanations given to us and on the basis of the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
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liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of audit report in capability of the company in meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- 20) The Provisions of Section 135 of The Companies Act, 2013 relating to CSR are applicable to the Company for the year and the company has complied with the Provisions of Sec.135 of The Companies Act,2013.
- 21) There have been no qualifications or adverse remarks of auditors in their statutory Auditors Report and/or separate report in reference to paragraph 3 & 4 of The Companies (Auditor's Report) Order, 2020.

Place: Gorakhpur
Date: 31/08/2023
UDIN:23071201BGSCIV6181

For and on behalf of
SRI PRAKASH & CO.
Chartered Accountants
(FRN 002058C)
(Sri Prakash Agarwal)
(Partner)
(M. No. 071201)

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred under 'Report on Other Legal and Regulatory Requirements' section of our report of even date of M/s S.D. International Private Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of The Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s **S.D. International Private Limited** ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

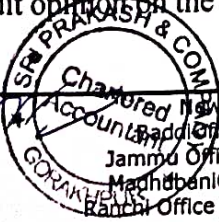
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('the Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under The Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by The Institute of Chartered Accountants of India.

Place: Gorakhpur

Date: 31/08/2023

UDIN: 23071201BGSCIV6181

For and on behalf of

SRI PRAKASH & CO.

Chartered Accountants


(Sri Prakash Agarwal)
(Partner)
(M. No. 071201)

S. D. INTERNATIONAL PRIVATE LIMITED
GORAKHPUR

Balance Sheet as at 31st March, 2023

S. No.	Particulars	Note	As at 31st March, 2023	As at 31st March, 2022
			(₹ in '00')	(₹ in '00')
A	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders' funds</u>			
	Share capital	2	1,86,775	1,86,775
	Reserves and surplus	3	43,97,547	32,41,777
			45,84,322	34,28,552
2	<u>Non-current liabilities</u>			
	Long-term borrowings	4	12,56,534	14,31,980
	Deferred tax liabilities (net)	27.10	3,67,822	3,49,461
	Other long-term liabilities	5	23,329	3,296
	Long-term Provisions	6	42,672	33,477
			16,90,357	18,18,214
3	<u>Current liabilities</u>			
	Short-term borrowings	7	9,03,475	5,15,595
	Trade payables	8	3,60,701	4,11,481
	Other current liabilities	9	5,83,789	8,06,361
	Short-term provisions	10	30,899	9,195
			18,78,865	17,42,632
	TOTAL		81,53,543	69,89,398
B	<u>ASSETS</u>			
1	<u>Non-current assets</u>			
	<u>Property, Plant & Equipments and Intangible Assets</u>			
	(i) Property, Plant & Equipments	11.a	34,75,166	34,02,417
			34,75,166	34,02,417
	Non-current investments	12	1,02,710	1,02,710
	Long-term loans and advances	13	81,528	87,322
	Other non-current assets	14	40,136	43,663
			36,99,540	36,36,112
2	<u>Current assets</u>			
	Inventories	15	12,55,079	12,56,465
	Trade receivables	16	20,87,336	16,59,032
	Cash and cash equivalents	17	4,93,967	1,02,876
	Short-term loans and advances	18	5,92,702	3,14,860
	Other current assets	19	24,920	20,053
			44,54,003	33,53,286
	TOTAL		81,53,543	69,89,398
	Significant Accounting Policies	1		
	Notes forming part of the financial statements	02-27		

In terms of our report attached.

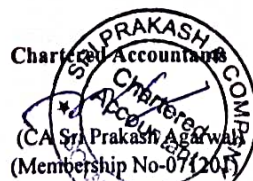
Place: Gorakhpur

For Sri Prakash & Co.

For & on behalf of the Board
S. D. INTERNATIONAL PVT. LTD. S. D. INTERNATIONAL PVT. LTD

Dated: 31/08/2023

UDIN: 23071201BGSCIV6181



(Director)
DIRECTOR

(Director)
DIRECTOR

DIRECTOR

Sri Prakash & Co., Chartered Accountants, 21-22, Hari Om Nagar, Civil Lines, Gorakhpur Mob: 9415211768 E-mail :
sp_co03@rediffmail.com Branches: Delhi, Baddi (H.P.), Jammu (J&K), Madhubani (Bihar), Ranchi (JH), Mohindergarh (HR)

S. D. INTERNATIONAL PRIVATE LIMITED
GORAKHPUR

Statement of Profit and Loss for the year ended 31st March, 2023

S.No.	Particulars	Note No.	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	20	1,55,94,703	1,25,98,123
2	Other income	21	14,605	53,440
	Total Income		1,56,09,308	1,26,51,563
3	Expenses			
	(a) Cost of materials consumed	22.a	1,01,00,768	85,57,512
	(b) Purchases traded goods	22.b	30,096	23,487
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.c	(45,751)	(3,91,972)
	(d) Employee benefits expense	23	3,60,025	2,29,111
	(e) Finance costs	24	1,51,521	1,71,296
	(f) Depreciation and amortisation expense	11.b	3,06,215	2,75,809
	(g) Other expenses	25	30,62,221	23,92,431
	Total Expenses		1,39,65,095	1,12,57,674
4	Profit/ (Loss) before exceptional and extraordinary items and tax		16,44,213	13,93,889
5	Exceptional items		-	-
6	Profit / (Loss) before extraordinary items and tax		16,44,213	13,93,889
7	Extraordinary items		-	-
8	Profit / (Loss) before tax		16,44,213	13,93,889
9	Tax expense:			
	(a) Current tax expense for current year		4,65,148	3,41,279
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		4,935	-
	(d) Net current tax expense		4,70,083	3,41,279
	(e) Deferred tax		18,360	65,236
			4,88,444	4,06,515
10	Profit / (Loss) from continuing operations		11,55,769	9,87,374
B	TOTAL OPERATIONS			
11	Profit / (Loss) for the year		11,55,769	9,87,374
	Significant Accounting Policies Notes forming part of the financial statements	1 02-27		

In terms of our report attached.

Place: Gorakhpur

For Sri Prakash & Co.

For & on behalf of the Board

Dated: 31/08/2023

UDIN: 23071201BGSCIV6181

Chartered Accountants

(CA Sri Prakash Aggarwal)

(Membership No-074201)

(Director)

DIRECTOR

(Director)

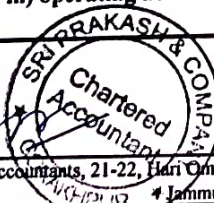
DIRECTOR

Sri Prakash & Co., Chartered Accountants, 21-22, Hari Om Nagar, Civil Lines, Gorakhpur Mob: 9415211768 E-mail : sp_co03@rediffmail.com Branches: Delhi, Baddi (H.P.), Jammu (J&K), Madhubani (Bihar), Ranchi (JH), Mohindergarh (HR)

S. D. INTERNATIONAL PRIVATE LIMITED
GORAKHPUR

Cash Flow Statement for the year ended 31st March, 2023

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	(₹ in '00')	(₹ in '00')	(₹ in '00')	(₹ in '00')
A. Cash flow from operating activities		16,44,213		13,93,889
Net Profit / (Loss) before extraordinary items and tax				
Adjustments for:				
Depreciation and amortisation	3,07,509		2,77,102	
Provision for impairment of Property, Plant and Equipments				
Amortisation of share issue expenses and discount on shares	(1,006)		1,602	
(Profit) / loss on sale / write off of assets				
Expense on employee stock option scheme			1,71,296	
Finance costs	1,51,521		(6,706)	
Interest income	(6,886)			
Dividend income				
Net (gain) / loss on sale of investments				
Rental income from investment properties				
Rental income from operating leases				
Share of profit from partnership firms				
Share of profit from AOPs				
Share of profit from LLPs				
Liabilities / provisions no longer required written back				
Adjustments to the carrying amount of investments				
Provision for losses of subsidiary companies				
Provision for doubtful trade and other receivables, loans and advances				
Provision for estimated loss on derivatives				
Provision for warranty				
Provision for estimated losses on onerous contracts				
Provision for contingencies				
Other non-cash charges (specify)				
Net unrealised exchange (gain) / loss				
		4,51,137		4,43,295
Operating profit / (loss) before working capital changes		20,95,350		18,37,184
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1,386		(2,81,273)	
Trade receivables	(4,28,304)		(4,11,609)	
Short-term loans and advances	(2,77,842)		(1,37,209)	
Long-term loans and advances	5,794		40,570	
Other current assets	(4,867)		(4,580)	
Other non-current assets	3,528		87,654	
		(7,00,304)		(7,06,448)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(50,780)		(4,835)	
Other current liabilities	(2,22,572)		3,98,712	
Other long-term liabilities	20,033		(85,359)	
Short-term provisions	21,704		2,125	
Long-term provisions	9,195		7,070	
		(2,22,419)		3,17,712
		11,72,626		14,48,448
Cash flow from extraordinary items		-		-
Cash generated from operations		11,72,626		14,48,448
Net income tax (paid) / refunds		4,70,083		3,41,279
		7,02,543		11,07,169
Net cash flow from / (used in) operating activities (A)				



S. D. INTERNATIONAL PRIVATE LIMITED
GORAKHPUR

Cash Flow Statement for the year ended 31st March, 2023 (Contd.)

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	(₹ in '00')	(₹ in '00')	(₹ in '00')	(₹ in '00')
B. Cash flow from investing activities			(5,15,388)	
Capital expenditure on Property, Plant and Equipments	(3,82,652)		6,462	
Proceeds from sale of Property, Plant and Equipments	3,400		-	
Inter-corporate deposits (net)	-		-	
Bank balances not considered as Cash and cash equivalents			-	
- Placed	-		-	
- Matured	-		-	
Current investments not considered as Cash and cash equivalents			-	
- Purchased	-		-	
- Proceeds from sale	-		-	
Purchase of long-term investments			-	
- Subsidiaries	-		-	
- Associates	-		-	
- Joint ventures	-		-	
- Business units	-		-	
- Others	-		-	
Proceeds from sale of long-term investments			-	
- Subsidiaries	-		-	
- Associates	-		-	
- Joint ventures	-		-	
- Business units	-		-	
- Others	-		-	
Loans given			-	
- Subsidiaries	-		-	
- Associates	-		-	
- Joint ventures	-		-	
- Others	-		-	
Loans realised			-	
- Subsidiaries	-		-	
- Associates	-		-	
- Joint ventures	-		-	
- Others	-		-	
Interest received			-	
- Subsidiaries	-		-	
- Associates	-		-	
- Joint ventures	-		-	
- Others	6,886		6,706	
Dividend received			-	
- Subsidiaries	-		-	
- Associates	-		-	
- Joint ventures	-		-	
- Others	-		-	
Rental income from investment properties	-		-	
Rental income from operating leases	-		-	
Amounts received from partnership firms	-		-	
Amounts received from AOPs	-		-	
Amounts received from LLPs	-		-	
		(3,72,366)		(5,02,220)
Cash flow from extraordinary items		-		-
		(3,72,366)		(5,02,220)
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) investing activities (B)		(3,72,366)		(5,02,220)

S. D. INTERNATIONAL PRIVATE LIMITED
GORAKHPUR

Cash Flow Statement for the year ended 31st March, 2023 (Contd.)

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	(₹ in '00')	(₹ in '00')	(₹ in '00')	(₹ in '00')
C. Cash flow from financing activities:				
Proceeds from issue of equity shares	-		-	
Proceeds from issue of preference shares	-		-	
Redemption / buy back of preference / equity shares	-		-	
Proceeds from issue of share warrants	-		-	
Share application money received / (refunded)	-		-	
Proceeds from long-term borrowings	(1,75,446)		(4,46,763)	
Repayment of long-term borrowings	-		-	
Net increase / (decrease) in working capital borrowings	-		-	
Proceeds from other short-term borrowings	3,87,880		17,030	
Repayment of other short-term borrowings	-		-	
Finance cost	(1,51,521)		(1,71,296)	
Dividends paid	-		-	
Tax on dividend	-		-	
Cash flow from extraordinary items		60,914		(6,01,029)
Net cash flow from / (used in) financing activities (C)		60,914		(6,01,029)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		3,91,092		3,920
Cash and cash equivalents at the beginning of the year		1,02,876		98,956
Effect of exchange differences on restatement of foreign currency		-		-
Cash and cash equivalents				
Cash and cash equivalents at the end of the year		4,93,967		1,02,876
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 17)		4,93,967		1,02,876
Less: Bank balance not considered as Cash and Cash Equivalents (as defined in AS 3 Cash Flow Statement)		90,650		87,650
		4,03,317		15,226
Add: Cash and cash equivalents/Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		-		-
Cash and cash equivalents at the end of the year *		4,03,317		15,226
* Comprises:				
(a) Cash on hand		16,338		14,934
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		3,86,979		291
(ii) In EEFC accounts		-		-
(iii) In deposit accounts with original maturity of less than 3 months		-		-
(iv) In earmarked accounts		-		-
(d) Others		-		-
(e) Current investments considered as part of Cash and cash equivalents		-		-
		4,03,317		15,226
Significant Accounting Policies	1			
Notes forming part of the financial statements	02-27			



S. D. INTERNATIONAL PRIVATE LIMITED
GORAKHPUR

Notes forming part of the financial statements
for the year ended 31st March-2023

Note	Particulars
1.1	<u>General Informations:</u> S.D. International Private Limited is Private Limited Company incorporated in 2008 in India. The Registered office of the company is at AL-18B, Sector-13, GIDA, Gorakhpur. At present the company is engaged in Manufacturing & Trading of Disposal Packaging Container.
1.2	<u>Basis of accounting and preparation of financial statements:</u> The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (IND AS) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
1.3	<u>Use of estimates:</u> The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.4	<u>Inventories:</u> Inventories are valued at the lower of cost (on FIFO) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads. The amount of excise duty on raw material, chemicals and consumables, WIP and finished goods is not included in valuation of inventories as per last practice.
1.5	<u>Cash and cash equivalents (for purposes of Cash Flow Statement)</u> Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
1.6	<u>Cash flow statement</u> Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
1.7	<u>Depreciation and amortisation:</u> Depreciation has been provided on Property, Plant and Equipments on SLM over the useful lives of assets as per Schedule II Of The Companies Act, 2013.

S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR

1.8	<u>Revenue recognition:</u> <u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.
1.9	<u>Other Income:</u> Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.
1.10	<u>Property, Plant and Equipments and Intangible Assets:</u> Property, Plant and Equipments, except land are carried at cost less accumulated depreciation and impairment losses, if any. The cost of Property, Plant and Equipments includes interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipments up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable Property, Plant and Equipments are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of Property, Plant and Equipments and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to Property, Plant and Equipments is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Property, Plant and Equipments acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.
1.11	<u>Employee benefits</u> Employee benefits include provident fund, superannuation fund, gratuity fund, compensated , absence, long service awards and post employment medical benefits. <u>Defined contribution plans</u> The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made. <u>Defined benefit plans</u> Defined benefit plans is in the form of gratuity provision only. There is no payment or actuarial evaluation of gratuity. However the company has an adhoc provision of ` 16.49 Lacs (As at 31st March, 2022 ` 9.19 lacs) towards gratuity during the year. <u>Short-term employee benefits</u> There is no such employee benefits plan for Short Term. <u>Long-term employee benefits</u> There is no such employee benefits plan for Long Term.



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR

1.12 Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

1.13 Leases:

The company has not entered in any lease agreement either as lessor or as lessee except taking of an industrial land on lease for 90 years from GIDA, Gorakhpur which is subject to further renewal after expiry of original lease period. The amount of lease premium is being written off over the lease period of 90 years in equal yearly instalment and lease rentals are payable annually. The lease is subject for further sub lease after getting approval from the lessor.

1.14 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

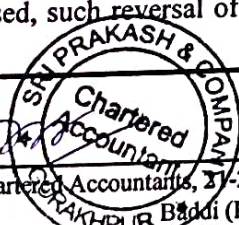
Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

1.15 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

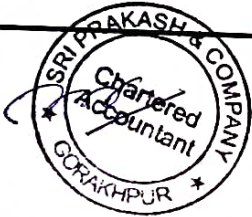


1.16 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.17 Details of Dues to Micro Enterprises & Small Enterprises:

- (a) The principal amount and the interest due thereon remaining unpaid to any suppliers at the end of the year ₹ Nil. (Pre year Nil)
- (b) The amount of interest paid by the buyer in term of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, alongwith the amount of the payment made to the suppliers beyond the appointed day during the year ₹ Nil. (Pre year Nil)
- (c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006 ₹ Nil. (Pre year Nil)
- (d) The amount of interest accrued and remaining unpaid at the end of the year ₹ Nil. (Pre year Nil)
- (e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purposes of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 ₹ Nil. (Pre year Nil)



S. D. INTERNATIONAL PRIVATE LIMITED**Gorakhpur****Note 2: Share Capital**

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares	(₹ in '00')	Number of shares	(₹ in '00')
(a) Authorised				
Equity shares of ₹ 10 each with voting rights	22,50,000	2,25,000	22,50,000	2,25,000
(b) Issued				
Equity shares of ₹ 10 each with voting rights	18,67,750	1,86,775	18,67,750	1,86,775
(c) Subscribed and fully paid up				
Equity shares of ₹ 10 each with voting rights	18,67,750	1,86,775	18,67,750	1,86,775
Total	18,67,750	1,86,775	18,67,750	1,86,775

(i) Reconciliation of the number of shares and amount outstanding at the beginning and the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31st March, 2023								
- Number of shares	18,67,750	-	-	-	-	-	-	18,67,750
- Amount (₹ in '00')	1,86,775	-	-	-	-	-	-	1,86,775
Year ended 31st March, 2022								
- Number of shares	18,67,750	-	-	-	-	-	-	18,67,750
- Amount (₹ in '00')	1,86,775	-	-	-	-	-	-	1,86,775

(ii) The Company has one class of equity shares having a par value of ₹10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights :				
Sharda Devi	3,88,950	20.82	3,88,950	20.82
Vinay Kumar Agarwal	1,72,700	9.25	1,72,700	9.25
Stroller Distributors Pvt. Ltd.	1,25,250	6.71	1,25,250	6.71
S.D Polytex Pvt Ltd	2,62,500	14.05	2,62,500	14.05
Vijay Kumar Agarwal (HUF)	1,61,850	8.67	1,61,850	8.67
Smt.Poonam Agarwal	1,38,950	7.44	1,38,950	7.44
Vinay Kumar Agarwal(HUF)	1,54,850	8.29	1,54,850	8.29
Vijay Kumar Agarwal	1,97,700	10.58	1,97,700	10.58
Chandwasia Family Trust	2,25,000	12.05	2,25,000	12.05



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 2: Share Capital (Contd....)****(iii) Details for the period of Five Years immediately preceeding 31st March, 2023**

(a) Aggregate Nos and Class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash : NIL

(b) Aggregate Nos and Class of shares allotted as fully paid up by way of Bonus Shares : NIL

(c) Aggregate Nos and Class of shares bought back : NIL

(iv) Shares in respect of each class in the Company held by its Holding Company or its ultimate Holding Company including Shares held by or by Subsidiaries or

(v) Shares reserved for issue under options and contracts/commitments for the sale of Shares/Disinvestment including the terms and amounts : NIL

(vi) Terms of Securities Convertible into Equity/Preference Shares issued along with the earliest date of conversion in descending order starting from the further such date

(vii) Calls Unpaid:

Directors/Officers : NIL

Others : NIL

(viii) Amount of Forfeited Shares : NIL

(ix) Details of shares held by each Promoter of the company:

Shares held by promoters at the end of the year			% change during the Year
Class of Shares/ Name of Promoters	Number of shares held	% holding in that class of shares	
Equity shares with voting rights :			
Sharda Devi	3,88,950	20.82	No change
Vinay Kumar Agarwal	1,72,700	9.25	No change
Stroller Distributors Pvt. Ltd.	1,25,250	6.71	No change
S.D Polytex Pvt Ltd	2,62,500	14.05	No change
Vijay Kumar Agarwal (HUF)	1,61,850	8.67	No change
Smt.Poonam Agarwal	1,38,950	7.44	No change
Vinay Kumar Agarwal(HUF)	1,54,850	8.29	No change
Vijay Kumar Agarwal	1,97,700	10.58	No change
Chandwasia Family Trust	2,25,000	12.05	No change
Chhotey Lal Agarwal	40,000	2.14	No change
Total	1867750	100.00	



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 3: Reserves and Surplus**

Particulars	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
(a) Securities Premium Account		
Opening balance	5,64,325	5,64,325
Add: Premium on shares issued during the year	-	-
Less: Utilised during the year for:		
Issuing bonus shares	-	-
Writing off preliminary expenses	-	-
Writing off shares / debentures issue expenses	-	-
Premium on redemption of redeemable preference shares / debentures	-	-
Buy back of shares	-	-
Others (give details)	-	-
Closing balance	5,64,325	5,64,325
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	26,77,452	16,90,078
Add: Profit / (Loss) for the year	11,55,769	9,87,374
Closing balance	38,33,222	26,77,452
Total (₹)	43,97,547	32,41,777

Note 4: Long-Term Borrowings

Particulars	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
(a) Term loans		
From banks		
Secured	8,76,104	10,02,810
Unsecured	-	-
From Financial Institution	8,76,104	10,02,810
Secured	3,80,430	4,29,170
Unsecured	-	-
	3,80,430	4,29,170
(b) Loans and advances From Related Parties		
Secured	-	-
Unsecured	-	-
	-	-
Total (₹)	12,56,534	14,31,980



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR
Note 4: Long-Term Borrowings (contd.)
Notes:

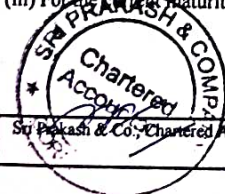
(i) Details of terms of repayment and security provided in respect of the secured long-term borrowings:

Particulars	Terms of repayment and security	As at 31st March, 2023		As at 31st March, 2022	
		Secured	Unsecured	Secured	Unsecured
		(₹ In '00')	(₹ In '00')	(₹ In '00')	(₹ In '00')
Term loans from banks:					
Term Loan-I from Indian Bank	Repayable in instalments and secured by equitable mortgage of lease hold rights of Land, hypothecation of building, super structure thereon and all plant and Machinery and extension of first charge over all current assets.	-	-	6,46,883	-
Working Capital Term Loan-I from Indian Bank (Under Covid-19)	Repayable in 48 instalments bearing interest	-	-	1,65,927	-
Working Capital Term Loan-II from Indian Bank (Under Covid-19)	Repayable in 36 instalments bearing interest	-	-	1,90,000	-
Term Loan-I from HDFC Bank Ltd	Repayable in instalments and secured by equitable mortgage of lease hold rights of Land, hypothecation of building, super structure thereon and all plant and Machinery and extension of first charge over	4,58,059	-	6,46,883	-
Working Capital Term Loan-I from HDFC Bank Ltd (Under Covid-19)	Repayable in 48 instalments bearing interest	1,34,545	-	1,65,927	-
Working Capital Term Loan-II from HDFC Bank Ltd (Under Covid-19)	Repayable in 36 instalments bearing interest	1,44,483	-	1,90,000	-
Term Loan-I from HDFC Bank Ltd	Repayable in instalments and secured by equitable mortgage of lease hold rights of Land, hypothecation of building, super structure thereon and all plant and Machinery and extension of first charge over	1,39,018	-	-	-
Total - Term loans from banks		8,76,104	-	20,05,620	-
Term loans from Financial Institutions:					
Interest Free Term loans from Uttar Pradesh Financial Corporations:	Secured by Bank guarantee from Indian Bank and loan is repayable without interest after Seven years from date of disbursement.	3,80,430	-	4,29,170	-
Total - Term loans from financial corporation		3,80,430	-	4,29,170	-
Total term Loan		12,56,534		24,34,790	

(ii) Details of long-term borrowings guaranteed by some of the directors or others:

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ In '00')	(₹ In '00')
Term loans from banks		
Term loans from financial institution	21,10,000	19,20,000
	4,29,170	4,29,170

(iii) For the maturities of Loan Term Borrowings, refer item (a) in note 09 Other Current Liabilities.



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S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 5: Other Long-Term Liabilities**

Particulars	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
(a) Trade Payables:		
(i) M.S.M.E	-	-
(ii) Other than M.S.M.E	-	556
(b) Others:		
(i) Others	-	-
Sundry Creditors for expenses	101	0
Payables on purchase of Property, Plant and Equipments	112	2,740
Advances from Customers	23,116	-
Total (₹)	23,329	3,296

Note: For age wise trade payables, refer point no. xvi of Note no. 26

Note 6: Long-Term Provisions:

Particulars	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
(a) Provision for employees benefits:		
(i) Provision for gratuity (net)	42,672	33,477
Total (₹)	42,672	33,477



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR
Note 7: Short-Term Borrowings

Particulars	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
(a) Loans repayable on demand		
From banks		
Secured		
Unsecured	8,99,895	4,61,886
	-	-
(b) Loans and advances from related parties	8,99,895	4,61,886
Secured		
Unsecured	-	-
	3,580	53,709
	3,580	53,709
Total (₹)	9,03,475	5,15,595

Notes:

(i) Details of security for the secured short-term borrowings:

Particulars	Nature of security	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
Loans repayable on demand from banks:			
Cash Credit from Indian Bank	Secured by hypothecation of all current assets of the company and extension of first charge over the lease hold rights of land, hypothecation of building and super structures thereon and all plant and machinery.	8,99,895	4,61,886
Total - from banks		8,99,895	4,61,886

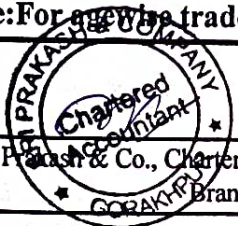
(ii) Details of short-term borrowings guaranteed by some of the directors or others:

Particulars	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
Loans repayable on demand from banks	9,00,000	9,00,000

Note 8: Trade Payables

Particulars	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
Trade payables:		
M.S.M.E	-	-
Other than M.S.M.E	3,60,701	4,11,481
Total (₹)	3,60,701	4,11,481

Note: For ageing trade payables, refer point no. xvi of Note no. 26



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 9: Other current liabilities**

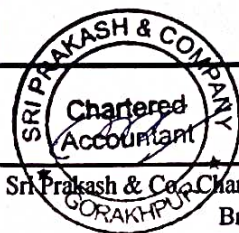
Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
(a) Current Maturities of long term debts (Refer to Note (i) below)	3,18,583	4,26,341
(b) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	36,229	34,249
(ii) Payables on purchase of Property, Plant and Equipments	7,730	3,767
(iii) Advances from customers	18,370	28,360
(iv) Others		
Sundry Creditors for expenses	1,84,747	2,91,026
Car Loan from Indian Bank	18,130	22,618
Total (₹)	5,83,789	8,06,361

Note (i): Current maturities of long-term debt (Refer Notes (i), (ii) in Note 4 - Long-term borrowings for details of security and guarantee):

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
(a) Bonds / debentures		
Secured	-	-
Unsecured	-	-
(b) Term loans		
From banks		
Secured	3,18,583	4,26,341
Unsecured	-	-
Total (₹)	3,18,583	4,26,341

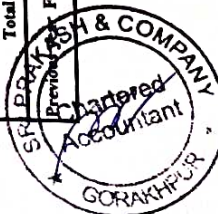
Note 10: Short-Term Provisions

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
(a) Provision for employee benefits:		
(i) Provision for bonus	-	-
(ii) Provision for gratuity (net)	30,899	9,195
(iii) Provision for other defined benefit plans (net)	-	-
(iv) Provision for other employee benefits	-	-
Total (₹)	30,899	9,195



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S. No.	Particulars	Gross Block			Depreciation			Net Block	
		Gross Block as at 1st April, 2022 (₹ in '00')	Additions (₹ in '00')	Disposals (₹ in '00')	Gross Block as at 31st March, 2023 (₹ in '00')	Depreciation / Amortisation for the year (₹ in '00')	Deletion/ Adjustments (₹ in '00')	Net Block Value as at 31st March, 2023 (₹ in '00')	Net Block Value as at 31st March, 2022 (₹ in '00')
(a)	Property, Plant & Equipments	1,08,050	-	-	1,08,050	-	1,293	97,452	98,745
1	Land (Lease Hold)	4,05,122	70,515	-	4,75,638	13,238	-	3,75,198	3,17,920
2	Factory Building	37,17,499	2,85,256	9,928	39,92,827	2,64,489	7,534	28,66,245	28,47,872
3	Plant & Machinery	1,44,048	3,350	-	1,47,398	13,689	-	47,952	58,290
4	Electricity Installation	68,383	-	-	68,383	4,542	-	35,177	39,720
5	Generator	10,472	1,248	-	11,721	1,994	-	2,280	3,026
6	Computer	71,853	21,666	-	93,518	5,971	-	45,245	29,550
7	Vehicle	4,004	-	-	4,004	424	-	2,586	3,010
8	Furniture & Fixtures	11,435	616	-	12,052	1,842	-	2,952	4,178
9	Office Equipments	660	-	-	660	26	-	79	106
10	Weighing Scale	-	-	-	-	-	-	-	-
Total [₹]		45,41,527	3,82,652	9,928	49,14,251	3,06,215	8,828	34,75,166	34,02,417
Previous Year Figures [₹]		40,38,663	5,15,388	12,523	45,41,527	2,75,809	5,753	34,02,417	25,16,219



Note 11: Property, Plant & Equipments (contd.)

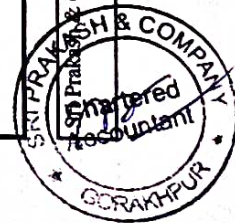
(b) Depreciation and amortisation relating to continuing operations:		
Particulars	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
Depreciation and amortisation for the year on Property, Plant & Equipments as per Note 11.b	3,06,215	2,75,809
Less: Utilised from revaluation reserve	-	-
Depreciation and amortisation relating to discontinuing operations	-	-
Depreciation and amortisation relating to continuing operations	3,06,215	2,75,809



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR

Note 12: Non-Current Investments

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Quoted (₹ in '00')	Unquoted (₹ in '00')	Total (₹ in '00')	Quoted (₹ in '00')	Unquoted (₹ in '00')	Total (₹ in '00')
Investments (At cost):						
A. Trade						
(a) Investment in equity instruments :						
(i) of subsidiaries	-	-	-	-	-	-
(ii) of associates :						
302300 (As at 31 March, 2022: 302300) shares of ₹ 10 each fully paid up in Strollers Distributors Pvt. Ltd.	-	9,069	9,069	-	9,069	9,069
15000 (As at 31 March, 2022: 15000) shares of ₹ 10 each fully paid up in S.D. Wood Plast Pvt. Ltd.	-	30,000	30,000	-	30,000	30,000
200000 (As at 31 March, 2022: 200000) shares of ₹ 10 each fully paid up in S.D. Ecotech Pvt. Ltd.	-	20,000	20,000	-	20,000	20,000
242450 (As at 31 March, 2022: 242450) shares of ₹ 10 each fully paid up in S.D. Polytech Pvt. Ltd.	-	43,641	43,641	-	43,641	43,641
Total - Trade (A)	-	1,02,710	1,02,710	-	1,02,710	1,02,710
B. Other investments						
(a) Investment property (specify nature), (net off accumulated depreciation and impairment, if any)						
Total - Other investments (B)	-	-	-	-	-	-
Total (A+B)	-	1,02,710	1,02,710	-	1,02,710	1,02,710
Less: Provision for diminution in value of investments	-	-	-	-	-	-
Total ₹	-	1,02,710	1,02,710	-	1,02,710	1,02,710
Aggregate value of listed but not quoted investments						
Aggregate amount of unquoted investments			1,02,710			1,02,710



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR
Note 13: Long-Term Loans and Advances

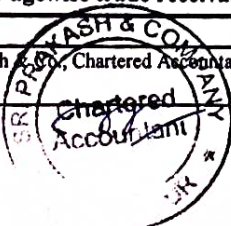
Particulars	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
(a) Capital Advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
(b) Security deposits		
Secured, considered good	-	-
Unsecured, considered good	57,382	54,734
Doubtful	-	-
Less: Provision for doubtful deposits	57,382	54,734
	57,382	54,734
(c) Prepaid Expenses	-	-
(d) Balances with government authorities		
Unsecured, considered good	-	-
(i) CENVAT credit receivable	-	-
(ii) GST	-	-
(iii) Service Tax credit receivable	-	-
(e) Advance Income Tax (Net of provision ₹4,65,148(Pre Year ₹3,41,279)	499	32,577
(f) Mat Credit Entitlement-Unsecured considered good	-	-
(g) Other loans and advances		
Secured, considered good	-	-
Unsecured, considered good	23,646	11
Significant increase in Credit Risk	-	-
Credit Impaired	-	-
Less: Provision for other doubtful loans and advances	23,646	11
	23,646	11
Total (₹)	81,528	87,322

Note 14: Other Non-Current Assets

Particulars	As at 31st March, 2023 (₹ in '00')	As at 31st March, 2022 (₹ in '00')
(a) Long-term trade receivables (including trade receivables on deferred credit terms)		
Secured, considered good	-	-
Unsecured, considered good	40,136	41,359
Significant increase in Credit Risk	-	-
Credit Impaired	-	-
Less: Provision for doubtful trade receivables	40,136	41,359
	40,136	41,359
(b) Unamortised expenses		
(i) Ancillary borrowing costs	-	-
(ii) Preliminary Expenses	-	-
(iii) Deferred Revenue Expenses	-	2,305
Total (₹)	40,136	43,663

Note: For agewise trade receivables, refer point no. xvi of Note no. 26

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S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 15: Inventories**

(At lower of cost and net realisable value)

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
(a) Raw materials	2,13,704	2,75,896
Goods-in-transit	-	-
	2,13,704	2,75,896
(b) Work-in-progress @ (Refer Note below)	1,37,049	1,12,947
Goods-in-transit	-	-
	1,37,049	1,12,947
(c) Finished goods (other than those acquired for trading)	7,88,086	7,70,284
Goods-in-transit	-	-
	7,88,086	7,70,284
(d) Packing Material	1,06,427	91,372
Goods-in-transit	-	-
	1,06,427	91,372
(d) Trading Goods	9,813	5,967
Total (₹)	12,55,079	12,56,465

Note: Details of inventory of work-in-progress

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
Plastic Sheet	1,37,049	1,12,947
	1,37,049	1,12,947



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S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 16: Trade Receivables**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good	1,00,277	48,467
Significant increase in Credit Risk	-	-
Credit Impaired	-	-
	1,00,277	48,467
Less: Provision for doubtful trade receivables	-	-
	1,00,277	48,467
Other Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	19,87,059	16,10,565
Significant increase in Credit Risk	-	-
Credit Impaired	-	-
	19,87,059	16,10,565
Less: Provision for doubtful trade receivables	-	-
	19,87,059	16,10,565
Total (₹)	20,87,336	16,59,032

Note: For agewise trade receivables, refer point no. xvi of Note no. 26

Note: Trade receivables include debts due from:

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
Private companies in which any director is a director or member		
Stroller Distributors Private Limited	53,808	2,279

Note 17: Cash and Cash Equivalents

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
a) Cash on hand	16,338	14,934
(b) Cheques, drafts on hand	-	-
c) Balances with banks		
(i) In current accounts	3,86,979	291
(ii) In EEFC accounts	-	-
(iii) In deposit accounts (Having Maturity upto 3 months)	-	-
(iii) In deposit accounts (Having Maturity More than 3 months upto 12 months)	27,320	-
(iv) In deposit accounts (Having Maturity More than 12 months)	63,330	87,650
Total (₹)	4,93,967	1,02,876

Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is 4,03,317 ₹ (Pre Year 15,226)

Notes:

i) Balance with Bank includes deposits amounting to 87,650 (As at 31st March, 2022 87,650) which are earmark against Bank.



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 18: Short-Term Loans and Advances**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
(a) Prepaid expenses - Unsecured, considered good	11,065	6,979
(b) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable	-	-
(ii) GST	1,667	22,201
(iii) Service Tax credit receivable	-	-
(c) Others		
Secured, considered good	-	-
Unsecured, considered good	5,79,971	2,85,679
Significant increase in Credit Risk	-	-
Credit Impaired	-	-
	5,79,971	2,85,679
Less: Provision for other doubtful loans and advances	-	-
	5,79,971	2,85,679
Total (₹)	5,92,702	3,14,860

Note 19: Other Current Assets

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ in '00')	(₹ in '00')
(a) Accruals		
(i) Interest accrued on deposits	24,920	20,053
(ii) Interest accrued on investments	-	-
(iii) Interest accrued on trade receivables	-	-
Total (₹)	24,920	20,053



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S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR
Note 20: Revenue from Operations

	Particulars	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
(a)	Sale of products (Refer Note (i) below)	1,55,94,703	1,25,98,123
	Less:	1,55,94,703	1,25,98,123
(b)	Excise duty	-	-
	Total (₹)	1,55,94,703	1,25,98,123

Note	Particulars	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
(i)	Sale of products comprises		
	Manufactured goods		
	Packaging Container & Paper Plate	1,51,46,219	1,23,24,913
	Other Recoveries	4,19,524	2,47,922
	Total - Sale of manufactured goods	1,55,65,743	1,25,72,835
	Traded goods		
	Alluminium Foil/Bowl/Film Roll Etc	28,960	25,288
	Total - Sale of traded goods	28,960	25,288
	Total - Sale of products	1,55,94,703	1,25,98,123

Note 21: Other Income

	Particulars	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
(a)	Interest income (Refer Note (i) below)	6,886	6,706
(b)	Other non-operating income (net of expenses directly attributable to such income) Refer to Note (ii) below	7,719	46,734
	Total (₹)	14,605	53,440

Note	Particulars	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
(i)	Interest income comprises:		
	Interest from banks on:		
	deposits-	5,407	5,249
	other balances	-	-
	Interest from Loan & Advances	-	-
	Interest from Security	1,479	1,456
	Total - Interest income	6,886	6,706

Note	Particulars	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
(ii)	Other non Operating income comprises:		
	UPFC Subsidy	-	45,800
	Profit on sale of Fixed Asset	1,006	(1,602)
	Discount Received	-	-
	Other Receipts	6,712	2,536
	Total - Interest income	7,719	46,734

S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR
Note 22.a: Cost of Materials Consumed

Particulars	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
Opening stock	2,75,896	4,31,291
Add: Purchases	1,02,40,621	85,77,732
Less: Sales	1,05,16,516	90,09,023
Less: Closing stock	2,02,044	1,75,615
Cost of material consumed	2,13,704	2,75,896
	1,01,00,768	85,57,512
Material consumed comprises:		
Grannual & Others	1,01,00,768	85,57,512
Total (₹)	1,01,00,768	85,57,512

Note 22.a: Purchase of Traded Goods

Particulars	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
Alluminium Foil/Bowl/Film Roll Etc	30,096	23,487
Total	30,096	23,487

Note 22.b: Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2023 (₹ in '00')	For the year ended 31st March, 2022 (₹ in '00')
Inventories at the end of the year:		
Finished goods	7,88,086	7,70,284
Work-in-progress	1,37,049	1,12,947
Traded Goods	9,813	5,967
	9,34,948	8,89,198
Inventories at the beginning of the year:		
Finished goods	7,70,284	4,62,409
Work-in-progress	1,12,947	29,273
Traded Goods	5,967	5,543
	8,89,198	4,97,225
Net (increase) / decrease	(45,751)	(3,91,972)



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S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 23: Employee Benefits Expense**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	(₹ in '00')	(₹ in '00')
Salaries and wages	2,78,224	1,80,912
Contributions to provident and other funds		
Gratuity	16,487	9,195
Contribution to EPF	16,064	9,523
Contribution to ESI	6,436	5,649
Bonus	34,391	21,228
Staff welfare expenses	8,422	2,604
Total (₹)	3,60,025	2,29,111

Note 24: Finance Costs

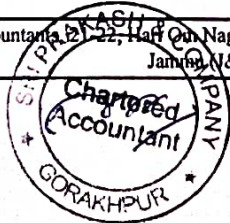
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	(₹ in '00')	(₹ in '00')
(a) Interest expense on:		
(i) Borrowings		
Term Loan	1,17,640	1,19,152
Cash Credit	29,093	36,303
Unsecured Loans	2,079	13,258
Car Loan	1,544	1,052
(ii) Others		
- Interest on delayed / deferred payment of income tax		
- Others	1,164	1,532
Total (₹)	1,51,521	1,71,296



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR
Note 25: Other Expenses

Particulars	For the year ended 31st March,	For the year ended 31st March,
	2023 (₹ in '00')	2022 (₹ in '00')
Consumption of Stores/Spares	14,641	13,391
Consumption of Packing Materials	7,84,815	6,02,701
Power and fuel	11,66,879	9,88,334
Director Remuneration	1,80,000	1,35,000
Repairs and maintenance - Vehicles	21,132	20,787
Repairs and maintenance - Machinery	1,69,254	1,06,838
Repairs and maintenance - Others	7,400	4,962
Insurance	35,176	34,480
Rent, Rates and Fees	79	139
Communication Expenses	2,580	4,384
Bank Charges	11,900	2,122
Travelling and conveyance	17,797	30
Printing and stationery	657	941
Freight Outward	5,12,818	3,69,699
Rebate & Discount	65,525	62,048
Postage & Stamps	1,409	1,521
Office & Misc. Expenses	1,194	19
Penalty	37	-
Security Expenses	13,142	12,031
Legal Fees	500	200
Commission & Brokerage	-	5,803
Cess & Duty	1,974	-
Subscription & Membership Fees	354	589
Advertisement Expenses	988	551
GST Late Fees	-	32
Computer Expenses	2,330	1,436
Freight Others	2,764	4,075
Filing Fees	56	12
Charity & Donation	50	100
Statutory Audit Fees	3,265	295
Tax Audit Fees	150	150
Covid-19 Expenses	-	308
Professional & Technical Fees	6,623	492
Rating Expenses	500	500
Amortisation of Deferred Revenue Expenditure	2,305	2,305
Licence, Registration & Renewals Fees	2,544	559
Testing Fees	60	51
House Keeping Expenses	928	971
Internet Expenses	150	111
ISO Expenses	-	175
Lease Premium W/o	1,293	1,293
Bad Debts	-	508
Misc Balance W/o	2	10
Misc Expenses	158	-
GST	2	-
Exhibition Expenses	1,296	-
Plastic Waste Management - Expenses	2,354	-
Tender Expenses	6	-
Trade Mark Fees	80	-
Business Promotion Expenses	6,005	-
CSR Expenses	19,047	12,478
Total (₹)	30,62,221	23,92,431

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S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR

Note 26: Notes on to the Financial Statements

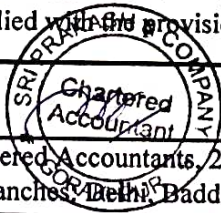
For the year ended on 31st March, 2023

Note	Particulars
26.1	<u>Monies received against share warrants:</u> No money has been received against shares warrants.
26.2	<u>Share application money pending allotment:</u> No money has been received against which allotment of shares are pending As at 31st March, 2023.
26.3	<u>Contingent liabilities and commitments (to the extent not provided for):</u> (a) The company has not given any bank guarantee in favour of Bank . (Pre year Nil Lacs) (b) There is no contingent liability or commitment or claims against the company which is not acknowledged as debts.(Pre year Nil) (c) Estimated amount of contracts remaining to be executed on Capital accounts and not provided for : NIL(Pre year Nil)
26.4	<u>Details of unutilised amounts out of issue of securities made for specific purpose:</u> No such securities are issued by the company.
26.5	<u>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:</u> Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management and as per the information there is no such company.
26.6	<u>Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges:</u> As the company is not a listed company the disclosure is not applicable to the company for the year.
26.7	<u>Details on derivatives instruments and unhedged foreign currency exposures:</u> The company has not dealt with foreign exchange. Hence this disclosure is not applicable to the company for the year.
26.8	<u>Disclosure required in terms of Clause 13.5A of Chapter XIII on Guidelines for preferential issues, SEBI (Disclosure and Investor Protection) Guidelines, 2000:</u> As the company is not a listed company the disclosure is not applicable to the company for the year.
26.9	<u>Details of Property , Plant & Equipments held for sale:</u> There is no such Property , Plant & Equipments which is held for sale.
26.10	<u>Value of imports calculated on CIF basis :</u> Value of imports calculated on CIF basis is NIL.
26.11	<u>Expenditure in foreign currency:</u> There is no expenditure in foreign currency.



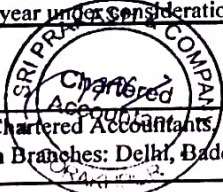
S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR
Note 26: Additional Information to the Financial Statements(contd.)

Note	Particulars	
26.12	Details of consumption of imported and indigenous items	
		For the year ended 31st March, 2023
	Imported	(₹ in '00') %
	Raw materials	- -
	Components	- -
	Spare parts	- -
	Total	- -
	Indigenous	For the year ended 31st March, 2023
		(₹ in '00') %
	Raw materials	1,01,00,768 100 (85,57,512) 100
	Components	- -
	Spare parts	14,641 100 (13,391) 100
	Total	1,01,15,409 - (85,70,903) -
Note: Figures / percentages in brackets relates to the previous year		
26.13	Earnings in foreign exchange:	
	There is no earning in foreign currency.	
26.14	Amounts remitted in foreign currency during the year on account of dividend:	
	There is no remittance in foreign currency on account of dividend.	
26.15	In the opinion of Board, all the assets other than Property , Plant & Equipments and non current investment have a value on realisation, in the ordinary course of business, at least equal to the amount at which they are stated.	
26.16	Corporate Social Responsibility :	
	The Provisions of Section 135 of The Companies Act, 2013 relating to CSR are applicable to the Company for the year and the company has complied with the provisions of Section 135 of The Companies Act, 2023.	



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 26: Notes to the Financial Statements****For the year ended 31st March, 2023**

Note	Particulars																																												
26.17	<u>Additional Informations under Schedule III :</u>																																												
(i)	The title deeds/ lease deeds of all immovable properties held with the company are in the name of the Company.																																												
(ii)	The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.																																												
(iii)	Disclosure in respect of Loans & Advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties either severally or jointly with any other person, repayable on demand or without specifying any terms or period of repayment - NIL																																												
(iv)	There is no Capital-work-in progress held/ pending in the name of the company.																																												
(v)	There is no such Intangible assets under development held with the company.																																												
(vi)	No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and Rules made hereunder.																																												
(vii)	The company has borrowing from banks on the basis of security of current assets during the year under consideration. The quarterly returns submitted to bank are almost in agreement with books of accounts and there are no major variations.																																												
(viii)	The Company is not a declared willful defaulter by any bank or financial institution or other lender.																																												
(ix)	The company does not have any transactions with companies struck off under section 248 of The Companies Act, 2013 or section 560 of The Companies Act, 1956 during the financial year under consideration.																																												
(x)	No any charge or satisfaction is pending to be registered with the Registrar of Companies by the company beyond the statutory period during the financial year under consideration.																																												
(xi)	The company has complied with the number of layers prescribed under clause (87) of section 2 of The Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.																																												
(xii)	<u>Financial Ratios</u>																																												
	<table><tr><th>Particulars</th><th>Current Year Ratio</th><th>Previous Year Ratio</th><th>Changes in Ratio %</th></tr><tr><td>Current Ratio:</td><td>2.85</td><td>2.55</td><td>12.05</td></tr><tr><td>Debt-Equity Ratio:</td><td>0.34</td><td>0.54</td><td>(36.61)</td></tr><tr><td>Debt-Service Coverage Ratio:</td><td>3.67</td><td>2.66</td><td>38.01</td></tr><tr><td>Return on Equity Ratio:</td><td>0.62</td><td>0.53</td><td>17.05</td></tr><tr><td>Inventories Turnover Ratio:</td><td>20.01</td><td>20.44</td><td>(2.08)</td></tr><tr><td>Trade Receivable Turnover Ratio:</td><td>8.33</td><td>8.67</td><td>(3.97)</td></tr><tr><td>Trade Payable Turnover Ratio:</td><td>26.52</td><td>20.72</td><td>27.98</td></tr><tr><td>Net Capital Turnover Ratio:</td><td>7.45</td><td>9.01</td><td>(17.32)</td></tr><tr><td>Net Profit Ratio:</td><td>7.40%</td><td>7.80%</td><td>(5.13)</td></tr><tr><td>Return on Capital Employed Ratio:</td><td>26.99%</td><td>26.86%</td><td>0.51</td></tr></table>	Particulars	Current Year Ratio	Previous Year Ratio	Changes in Ratio %	Current Ratio:	2.85	2.55	12.05	Debt-Equity Ratio:	0.34	0.54	(36.61)	Debt-Service Coverage Ratio:	3.67	2.66	38.01	Return on Equity Ratio:	0.62	0.53	17.05	Inventories Turnover Ratio:	20.01	20.44	(2.08)	Trade Receivable Turnover Ratio:	8.33	8.67	(3.97)	Trade Payable Turnover Ratio:	26.52	20.72	27.98	Net Capital Turnover Ratio:	7.45	9.01	(17.32)	Net Profit Ratio:	7.40%	7.80%	(5.13)	Return on Capital Employed Ratio:	26.99%	26.86%	0.51
Particulars	Current Year Ratio	Previous Year Ratio	Changes in Ratio %																																										
Current Ratio:	2.85	2.55	12.05																																										
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Net Profit Ratio:	7.40%	7.80%	(5.13)																																										
Return on Capital Employed Ratio:	26.99%	26.86%	0.51																																										
(xii)	No any Scheme of Arrangements has been approved by the Competent Authority in terms of section 230 to 237 of The Companies Act, 2013 during the financial year under consideration.																																												



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S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 26: Notes to the Financial Statements****For the year ended 31st March, 2023****(xiii) Utilisation of Borrowed funds & share premium :**

- a) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities with the understanding (whether recorded in writing or otherwise) that the intermediary shall directly or indirectly lend or invest in any other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or not provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiv) The Company has no surrendered or undisclosed transaction as income during the year in the tax assessments under the Income Tax Act, 1961.

(xv) Crypto Currency or Virtual Currency :

The company has not traded or invested in crypto currency or virtual currency during the financial year under consideration.

(₹ In '00')**(xvi) Details of Trade Payable agewise :**

Particulars		Outstanding from due date of payments				Total
		Less than 1 year	1-2 years	1-3 years	More than 3 years	
(a) Undisputed Dues :						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	4,11,481	556	-	-	4,12,037
(b) Disputed Dues :						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

(₹ In '00')**(xvii) Details of Trade Receivable agewise :**

Particulars	Less Than 6 Months	6 Months to 1 Year	Outstanding from due date of payments			Total
			1 year-2 Years	1-2 Years	More than 3 Years	
(a) Undisputed Trade Receivables :						
(i) Considered Good	16,10,565	48,467	35,418	5,940	-	17,00,391
(ii) Considered Doubtful	-	-	-	-	-	-
(b) Disputed Trade Receivables :						
(i) Considered Good	-	-	-	-	-	-
(ii) Considered Doubtful	-	-	-	-	-	-



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 27: Disclosures under Accounting Standards****For the year ended on 31st March, 2022**

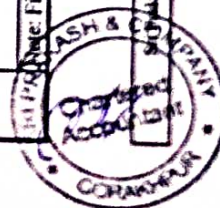
Note	Particulars
27.1	<u>Details of contract revenue and costs:</u> During the year there is no such contracts with the company. Hence the Accounting Standard 7 is not applicable for the year to the company.
27.2	<u>Details of government grants:</u> There is no Government grants with the company during the year except interest free loan from U.P. Financial Corporation Limited. Hence the Accounting Standard 12 is not applicable for the year to the company .
27.3	<u>Details of amalgamations:</u> There is no any amalgamation of any company since incorporation. Hence the Accounting Standard 14 is not applicable for the year to the company.
27.4	<u>Employee benefit plans</u>
27.4.a	<u>Defined contribution plans</u> The Company makes Provident Fund and Superannuation Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹ 16.06 Lacs (Year ended 31st March, 2022 ₹ 9.52) for Provident Fund contributions and ₹ 6.43 (Year ended 31st March, 2022 ₹5.65) for Superannuation Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.
27.4.b	<u>Defined benefit plans</u> The Company offers the following employee benefit schemes to its employees: i. Gratuity ii. There is no payment or Acturial evaluation of Gratuity. However the company has made an adhoc provision of `16.49 Lacs (As at 31st March, 2022 ` 9.19 lacs) towards gratuity provision in Profit & Loss Account.
27.5	<u>Details of borrowing costs capitalised:</u> There is no capitalisation of any borrowing cost to any of the assets during the year. Hence the Accounting Standard 16 is not applicable for the year to the company.
27.6	<u>Segment information:</u> Based on guiding principles given in Accounting Standard 17 issued by The Insititute of The Chartered Accountants of India, the Company's main business segment during the year is plastic goods. The company sells it'sproducts within India only. As the conditions prevelling in India being uniform, no seperate geographical segment disclosure is considered necessary.



Note	Particulars									
27.7	Related party transactions									
27.7.a	Details of related parties:									
	Description of relationship	Names of related parties								
	Associates	S.D Plastoware Pvt Ltd S.D Ecostech Pvt Ltd Sterilizer Distributors Pvt Ltd Smt. Sharda Devi, Vinay Kumar Agarwal Vijay Kumar Agarwal (HUF), Vinay Kumar Agarwal (HUF), Poonam Agarwal								
	Key Management Personnel (KMP)									
	Relatives of KMP									
	Entities in which KPM/Relatives of KMP are interested:									
27.7.b	Details of related party transactions during the year ended 31st March, 2023 and balances outstanding As at 31st March, 2023:									
	Particulars	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	Purchases of goods	-	-	-	-	29,73,892	-	-	-	29,73,892
	Sale of Goods	-	-	-	-	-	-	-	-	-
	Purchase of Property , Plant & Equipments	-	-	-	-	-	-	-	-	2,079
	Interest Paid	-	-	-	-	-	2,079	-	-	2,079
	Receiving of services	-	-	-	-	-	1,80,000	-	-	1,80,000
	Rendering of services	-	-	-	-	-	-	-	-	-
	Finance Received	-	-	-	-	-	-	-	-	-
	Finance Paid	-	-	-	-	-	42,000	10,000	-	52,000
	Balances outstanding at the end of the year:	-	-	-	-	-	94,000	10,000	-	1,04,000
	Borrowings	-	-	-	-	-	-	-	-	-
	Trade Payable	-	-	-	-	-	3,580	-	-	3,580
	Trade Receivable	-	-	-	-	-	(33,709)	-	-	(33,709)
		-	-	-	-	(60)	-	-	-	(60)
		-	-	-	-	2,26,971	-	-	-	2,26,971
		-	-	-	-	(1,72,221)	-	-	-	(1,72,221)

Page: Figures in bracket relates to the previous year

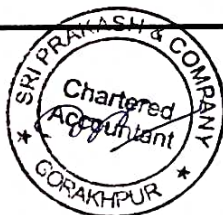
Figures in bracket relates to the previous year



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S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 27: Disclosures under Accounting Standards (contd.)**

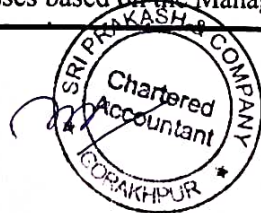
Note	Particulars			
27.8	Details of leasing arrangements : The company has not entered in any lease agreement either as lessor or as lessee except taking of an industrial land on lease for 90 years from GIDA, Gorakhpur which is subject to further renewal after expiry of original lease period . The amount of lease premium is being written off over the lease period of 90 years in equal yearly installement and lease rentals are payable annually. The lease is subject for further sub lease after getting approval from the lessor.			
27.9	Earnings per share :			
S. No.	Particulars	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
			(₹ in '00')	(₹ in '00')
i	Earnings per share (of ₹ 100/- each):			
	(a) Basic			
	(i) Continuing operations	27.9.a	1	1
	(ii) Total operations	27.9.b	1	1
	(b) Diluted			
	(i) Continuing operations	27.9.e	1	1
	(ii) Total operations	27.9.f	1	1
ii	Earnings per share (excluding extraordinary items) (of ₹ 100/- each):			
	(a) Basic			
	(i) Continuing operations	27.9.c	1	1
	(ii) Total operations	27.9.d	1	1
	(b) Diluted			
	(i) Continuing operations	27.9.g	1	1
	(ii) Total operations	27.9.h	1	1



S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR**Note 27: Disclosures under Accounting Standards (contd.)****27.10 Deferred tax (liability) / asset :**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	(₹ In '00')	(₹ In '00')
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of Property , Plant & Equipments	3,84,280	3,61,333
On expenditure deferred in the books but allowable for tax purposes	-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	-	-
Others	-	-
Tax effect of items constituting deferred tax liability	3,84,280	3,61,333
Tax effect of items constituting deferred tax assets		
Provision for compensated absences, gratuity and other employee benefits	16,458	11,871
Provision for doubtful debts / advances	-	-
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
On difference between book balance and tax balance of Property, Plant and Equipments	-	-
Unabsorbed depreciation carried forward	-	-
Brought forward business losses	-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	-	-
Others	-	-
Tax effect of items constituting deferred tax assets	16,458	11,871
Net deferred tax (liability) / asset	(3,67,822)	(3,49,461)

The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of Property , Plant & Equipments under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-



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S.D. INTERNATIONAL PRIVATE LIMITED, GORAKHPUR

Note 27: Disclosures under Accounting Standards (contd.)

27.1	<u>Discontinuing operations</u> The company has no any discontinuing operations during the year. Hence the Accounting Standard 24 is not applicable for the year.
27.1	<u>Interest in joint ventures</u> The company has not entered in any joint venture with any of the entities. Hence the Accounting Standard 27 is not applicable for the year.
27.1	<u>Details of provisions</u> The Company is not required to make provision for contractual obligations and disputed liabilities. Hence the Accounting Standard 29 is not applicable for the year.
27.1	<u>Employee Stock Option Scheme</u> The company has not issued any employee stock option scheme since incorporation.
27.2	<u>Previous year's figures:</u> Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

