

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Preamble

S. D. International Limited (the “Company”) is committed to adhere to the highest standards of professionalism, honesty, integrity, ethical, moral and legal principles for the purpose of ensuring efficiency in the conduct of its business operations in a fair and transparent manner. The Company has adopted the Code of Conduct for Directors and Senior Management (“Code of Conduct”) which lays down the general principles and standards that should govern the actions of the Company and its Employees and lays emphasis on adoption of the highest standards of personal ethics, integrity, confidentiality and discipline in dealing with matters relating to the Company. Any actual or potential violation of the Code of Conduct would be a matter of concern for the Company. The role of the Employees in pointing out such violations of the ethical behavior cannot be undermined. Such a vigil mechanism shall provide for adequate safeguards against victimization of persons who use such mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

Regulations 4(2)(d)(iv) and 22 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“**SEBI Listing Regulations**”) and Section 177(9) of the Companies Act, 2013 (the “**Act**”), read with Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014 require all listed companies to establish a vigil mechanism/whistle blower policy for Directors and Employees to report to the management genuine concerns, instances of unethical behavior, actual or suspected fraud, transgression of legal regulatory requirements or violation of the code of conduct of S.D. International Limited (“**Company**”). Pursuant to these provisions, our Company has designed a vigil mechanism for our directors and employees to report genuine concerns in such manner as may be prescribed. As per Section 177(9) and 177(10) of the Act, such a vigil mechanism shall provide adequate safeguards against victimization of persons who use such mechanism as well as make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

POLICY

In compliance of the above requirements, S.D. International Limited, being a Public Company has established a Vigil (Whistle Blower) Mechanism and formulated a Policy (the “Policy”) in order to provide a framework for responsible and secure whistle blowing/vigil mechanism.

Purpose and Objectives

This Vigil (Whistle Blower) Mechanism (“**Policy**”) aims to provide a channel to the Directors and Employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the codes of conduct or policies adopted by the Company.

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards, the Company encourages its employees who have genuine concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

Under this Policy, Directors and Employees are to report to the management, instances of unethical behaviour, actual or suspected, fraud, illegal activities or violation of the Code. Accordingly, this Policy has been formulated with a view to provide adequate safeguards for stakeholders against victimization of Directors and Employees to avail of the mechanism and also provide for direct access to the chairman of the Audit Committee in exceptional cases.

However, this Policy neither releases Employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations about a personal situation.

Definitions

“Audit Committee” shall mean Committee of the Board of the Company constituted pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

“Chairperson” means the Chairperson of the Audit Committee of the Board.

“Employee” shall mean all individuals on full-time or part-time employment with the Company, with permanent, probationary, trainee, retainer, temporary or contractual appointment and also includes the board of directors of the Company.

“Protected Disclosure” means a written communication of a concern made in good faith, which discloses or demonstrates information that may evidence an unethical or improper activity. It should be factual and not speculative and should contain as much specific information as possible to allow for proper assessment of the nature and extent of concern.

“Subject” means a person or group of persons against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.

“Vigilance Officer/ Vigilance Committee or Committee” is person or Committee of persons, nominated/appointed to receive Protected Disclosures from whistle blowers, maintaining records thereof, placing the same before the Audit Committee for its disposal and informing the Whistle Blower about the decision thereof. The Company Secretary and/or Compliance Officer usually acts as the Vigilance Officer and the Audit Committee of the Company acts as the Vigilance Committee.

“Whistle Blower” is a Director or Employee who makes a Protected Disclosure under this Policy and also referred in this policy as complaint.

Scope of the Policy

The Policy covers disclosure of any unethical and improper or malpractices and events which have taken place/ suspected to take place involving:

- a) Abuse of Authority
- b) Breach of the Company’s Code of Conduct
- c) Breach of Business Integrity and Ethics
- d) Breach of terms and conditions of employment and rules thereof
- e) Intentional Financial irregularities, including fraud, or suspected fraud
- f) Deliberate violation of laws/regulations
- g) Gross or Willful Negligence causing substantial and specific danger to health, safety and environment
- h) Manipulation of company data/records
- i) Any unlawful act, whether civil or criminal, the latter having repercussions on the Company and its reputation
- j) Perforation of confidential/propriety information
- k) Gross Wastage/misappropriation of Company funds/assets
- l) Any other unethical, biased, favored, imprudent act or behavior

Eligibility

All Directors and Employees of the Company are eligible to make Protected Disclosures under the Policy in relation to matters concerning the Company.

Procedure

All Protected Disclosures should be reported in writing by the complainant as soon as possible, not later than 30 days after the complainant becomes aware of the same and should either be typed or written in a legible handwriting in English.

The Protected Disclosure should be submitted under a covering letter signed by the complainant in a closed and secured envelope and should be super scribed as “**Protected disclosure under the Vigil Mechanism Policy**” or sent through email with the subject “**Protected Disclosure under the Vigil Mechanism Policy**”. If the complaint is not super scribed and closed as mentioned above, the Protected Disclosure will be dealt with as if a normal disclosure.

Protected Disclosure should be factual and not speculative or in the nature of a conclusion, and should contain as much specific information as possible to allow for proper assessment of nature and extent of the concern and the urgency of a preliminary investigative procedure.

All Protected Disclosures should be addressed to the Vigilance Officer of the Company or to the Chairperson of the Audit Committee in exceptional cases.

To the extent possible, the complaint or disclosure must include the following:

1. The Employee involved;
2. The sector of the Company where it happened (division office);
3. When did it happen: a date or a period of time;
4. Type of concern (what happened):
 - a. Financial reporting;
 - b. Legal matter;
 - c. Management action;
 - d. Employee misconduct; and/or
 - e. Health & safety and environmental issues.
5. Submit proof or identify where proof can be found, if possible;
6. Who to contact for more information, if possible; and/or
7. Prior efforts to address the problem, if any.

The details of the Vigilance Officer are as under:

Name: Mr. Shubham Kumar,
Address: AL-18B & AL-19, Sector-13, GIDA, Gorakhpur-273209, Uttar Pradesh
EMAIL: cs@sdpack.in
Tel + No. : 0551 4073026

In case the Vigilance Officer is unable to solve the issue, the chairperson of the Audit Committee should be contacted, the details of the chairperson are as under:

- Name: Mr. Himanshu Tibrewal
- Address: AL-18B & AL-19, Sector-13, GIDA, Gorakhpur-273209, Uttar Pradesh

Modes of Communication for a Whistle Blower:

- a. Write an email to: audit.committee@sdpack.in
- b. Write a letter to the Committee Member at: AL-18B & AL-19, Sector-13, GIDA, Gorakhpur-273209, Uttar Pradesh

On receipt of the Protected Disclosure, the Vigilance Officer shall detach the covering letter bearing the identity of the complainant and process only the disclosure made. Further, in order to protect the identity of the complainant, the Vigilance Officer will not issue any acknowledgement to the complaints and the complainant is advised to not write their name/address on the envelope or enter into further correspondence with the Vigilance Officer.

Anonymous/ pseudonymous disclosure shall not be entertained by the Vigilance Officer. The identity of a Whistle Blower will be kept confidential to the extent possible given the legitimate needs of law and investigation.

Investigation

All Protected Disclosures under this Policy will be recorded and thoroughly investigated. The Vigilance Officer will carry out an investigation either himself/herself or by involving any other Officer of the Company/ Committee constituted for the same /an outside agency before referring the matter to the Audit Committee of the Company.

Investigations will be launched only after a preliminary review which establishes that:

- a. the alleged act constitutes an improper or unethical activity or conduct, and
- b. either the allegation is supported by information specific enough to be investigated, or
- c. matters that do not meet this standard may be worthy of management review, but investigation itself should not be undertaken as an investigation of an improper or unethical activity.

The Audit Committee, if deems fit, may call for further information or particulars from the complainant and at its discretion, consider involving any other/additional Officer of the Company and/or Committee and/ or an outside agency for the purpose of investigation.

The investigation by itself would not be tantamount to an accusation and is to be treated as a neutral fact-finding process. A report shall be prepared after completion of investigation and the Audit Committee shall consider the same.

Technical and other resources may be drawn upon as necessary to augment the investigation. All investigators shall be independent and unbiased both in fact and as perceived. Investigators must ensure fairness, objectivity, thoroughness, ethical behavior, and observance of legal and professional standards.

The investigation shall be completed within 90 days of the receipt of the Protected Disclosure and is extendable by such period as the Audit Committee deems fit. The Audit Committee shall have the right to call for any information/document and examination of any employee of the Company or other person(s), as they deem appropriate for the purpose of investigating under this Policy.

The identity of a Subject(s) will be kept confidential to the extent possible keeping in mind the legitimate needs of law and the investigation.

Subject(s) will normally be informed in writing of the allegations at the outset of a formal investigation and have opportunities for providing their inputs during the investigation, after the conclusion of initial review and findings which prima facie establish a need for a formal investigation.

Subject(s) shall have a duty to co-operate with the Audit Committee or any of the Officers appointed by it in this regard.

Subject(s) have a right to consult with a person or persons of their choice, other than the Vigilance and Ethics Officer / Investigators and/or members of the Audit Committee and/or the Whistle Blower.

Subject(s) shall be free at any time to engage counsel at their own cost to represent them in the investigation proceedings.

Subject(s) have a responsibility not to interfere with the investigation. Evidence shall not be withheld, destroyed or tampered with and witness shall not be influenced, coached, threatened or intimidated by the subject(s).

Any member of the Audit Committee or other officer having any conflict of interest with the matter shall disclose his/her concern/interest forthwith and shall not deal with the matter.

If allegations are not sustained, the Subject should be consulted as to whether public disclosure of the investigation results would be in the best interest of the Subject and the Company.

Decision and Reporting

If an investigation leads to a conclusion that an improper or unethical act has been committed, the chairman of the Audit Committee shall recommend to the Board of Directors of the Company to take such disciplinary or corrective action as it may deem fit. The Subject shall be given a reasonable opportunity of being heard during the investigation process, in accordance with principles of natural justice.

Any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

A quarterly report with number of complaints received under the Policy and their outcome shall be placed before the Audit Committee and the Board.

A complainant who makes false allegations of unethical & improper practices or about alleged wrongful conduct of the Subject to the Vigilance Officer or the Audit Committee shall be subject to appropriate disciplinary action in accordance with the rules, procedures and policies of the Company.

Confidentiality

The complainant, Vigilance Officer, members of Audit Committee, the Subject and everybody involved in the process shall, maintain confidentiality of all matters under this Policy, discuss only to the extent or with those persons as required under this Policy for completing the process of investigations and keep the papers in safe custody.

Protection

No unfair treatment will be meted out to a Whistle Blower by virtue of his/her having reported a Protected Disclosure under this Policy. Adequate safeguards against victimization of Whistle Blowers shall be provided. The Company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure.

The identity of the Whistle Blower shall be kept confidential to the extent possible and permitted under law. Any other employees assisting in the said investigation shall also be protected to the same extent as the Whistle Blower.

Protection under this mechanism would not mean protection against disciplinary action arising out of any false, motivated or vexatious complaint.

Disqualifications

While it will be ensured that genuine complainants are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action.

Protection under this Policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a complainant knowing it to be false or bogus or with a mala fide intention.

Whistle Blowers, who make any Protected Disclosures, which have been subsequently found to be mala fide, frivolous or malicious, shall be liable to be prosecuted.

This Policy does not protect an Employee from an adverse action which occurs independent of his/her disclosure of unethical and improper practice or alleged wrongful conduct, any other disciplinary action, etc., unrelated to disclosure made pursuant to this Policy.

Disclosure and Communication

Directors and Employees shall be informed of the Policy by publishing on the notice board and the website of the Company.

Retention of Documents

All Protected disclosures in writing or documented along with the results of Investigation relating thereto, shall be retained by the Company for a period of minimum 5(five) years or such other period as specified by any other law in force, whichever is more, after which the information may be destroyed unless the information may be relevant to any pending or potential litigation, inquiry or investigation, in which case the information will be retained for the duration of that litigation, inquiry or investigation and thereafter as necessary.

Amendment

The Board shall have the power, subject to applicable laws, to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this Policy entirely with a new Policy.

The Board may also establish further rules and procedures, from time to time, to give effect to the intent of this Policy and further the objective of good corporate governance.

Interpretation

In case of any conflict or subsequent changes in the provisions of the applicable law, the applicable law would prevail over the Policy and the provisions in the Policy would be modified in due course to make it consistent with prevailing law. Any subsequent amendment/modification in SEBI Listing Regulations, the Act and/or applicable laws in this regard shall automatically apply to this Policy.

Disclosure

This Policy will be disclosed on the Company's website at <https://sdpack.in/>.

Version History:

Version	Approved By	Approval Date	Effective Date
1 st Version	Board of Directors	01/04/2024	01/04/2024
2 nd Version	Board of Directors	20/08/2026	20/08/2026